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PineStone 鼎石

Pinestone Capital Limited

鼎石資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 804)

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that with effect from 10 August 2023, Mr. Yan Ximao (“**Mr. Yan**”) has been appointed as an executive Director.

The biographical details of Mr. Yan are set out below:

Mr. Yan, aged 44, has a wealth of experience in the fields of capital investment, fund management, electronics, and information technology. Additionally, Mr. Yan has held managerial and director positions for more than six years in various listed companies in Hong Kong. Since July 2021, Mr. Yan has served as an executive Director of Wan Leader International Limited (stock code: 8482), a company whose shares are listed on GEM of the Stock Exchange. From November 2021 to May 2022, Mr. Yan also served as a non-executive director for Goldway Education Group Limited (stock code: 8160), a company whose shares are listed on GEM of the Stock Exchange. Mr. Yan served as an executive director of Moody Technology Holdings Limited (stock code: 1400), a company whose shares are listed on the main board of the Stock Exchange, from September to November 2018. Before then, Mr. Yan held a variety of positions at Blockchain Group Company Limited (a company listed on the

main board of the Stock Exchange with stock code: 364, listing of which was cancelled on 10 August 2021) between February and July 2018, including its executive director, vice chairman, and non-executive director. Mr. Yan worked at Hongyi Capital Holding Group as President from March 2017 to February 2018. Mr. Yan was granted a master's degree in business administration from University College Sedaya International in Malaysia in July 2012.

As at the date of this announcement, Mr. Yan has entered into a service agreement with the Company for an initial fixed term of three years commencing from 10 August 2023, which may be terminated by either party serving on the other not less than three months' written notice, subject to retirement by rotation and re-election at least once every three years in accordance with the articles of association of the company and the Listing Rules. Mr. Yan is entitled to an annual directors' fee of HK\$360,000, payable on a monthly basis, which is determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his experience, his duties and responsibilities in the Company as well as the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Yan:

- (i) did not hold any position in the Company or other members of the Company;
- (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) did not have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong); and
- (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Further, save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Yan that need to be brought to the attention of the Stock Exchange and/or the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Yan in joining the Company.

By order of the Board
Pinestone Capital Limited
Lee Chun Tung
Executive Director

Hong Kong, 10 August 2023

As at the date of this announcement, the Board comprises Mr. Lee Chun Tung and Mr. Yan Ximao as the executive Directors; Mr. Cheung Yan Leung Henry and Mr. Yau Tung Shing as non-executive Directors; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Directors.